



THE GROB TEA CO. LTD.

Date: 14th November, 2025

To,
The Secretary
National Stock Exchange of India
Limited
Exchange Palza Bandra Kurla Complex
Mumbai – 400051
ISIN : INE646C01018

To,
The Secretary
The Calcutta Stock Exchange
Limited
7 Lyons Range,
Kolkata – 700 001
ISIN : INE646C01018

Dear Sir,

Sub : Outcome of the Board Meeting dated 14th November, 2025

Meeting Commencement Time	02:00 P.M
Meeting Conclusion Time	06:10 P.M.

1. Un - Audited Financial Results for the quarter and half year ended 30th September, 2025

Board has approved Un-Audited Financial Results for the quarter and half year ended 30th September, 2025.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 which were duly recommended by the Audit Committee at its meeting held on 14th November, 2025 we enclose the following:

Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2025 along with Independent Auditors Review Report.

2. Considered and approved The Inter Corporate Deposit & Other Loans for F.Y. 2025-2026

The Board has proposed and approved the Inter Corporate Deposit & Other Loans for F. Y. 2025-2026 which were duly recommended by the Audit Committee at its meeting held on 14th November, 2025 as sanctioned by the Finance Committee.

3. Considered, approved and increased the Investment of Surplus fund for F.Y. 2025-2026

The Board has considered, approved and increased the investments of Surplus fund upto Rs. 83.5 Crore (Eighty-three Crores fifty lakhs only) at any time during the financial year 2025-2026 which were duly recommended by the Audit



THE GROB TEA CO. LTD.

Committee at its meeting held on 14th November, 2025 as sanctioned by the Finance Committee.

4. **Considered, proposed and approved Capital Expenditure (Capex) for F.Y. 2025-2026**

Board has proposed and approved the Capital Expenditure (Capex) amounting to Rs 18 Crore approx. for F.Y. 2025-2026 which were duly recommended by the Audit Committee at its meeting held on 14th November, 2025

Kindly acknowledge the receipts and take on the record.

Thanking You,

Yours Faithfully,

For, The Grob Tea Company Limited.

Neha Singh

(Company Secretary & Compliance Officer)

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of The Grob Tea Company for the Quarter and half year ended 30th September, 2025 Limited pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to

The Board of Directors of The Grob Tea Company Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Grob Tea Company Limited ("the Company") for the quarter and half year ended September 30, 2025 together with notes thereon (herein referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Basis for Qualified Conclusion

We draw attention to –

- a) Note 4 of the Statement regarding non-ascertainment / non provisioning of income tax liability (current and deferred) during the quarter ended September 30, 2025, which in our view is not in accordance with Indian Accounting Standard (Ind AS) 12, "Income Taxes" as prescribed under Section 133 of the Companies Act, 2013.
- b) Note 5 of the Statement regarding ascertainment of actuarial gain & loss on post-employment benefit expense during the quarter ended September 30, 2025 has been considered by the management on estimate basis, which in our view is not in accordance with Indian Accounting Standard (Ind AS) 19, "Employee Benefits" as prescribed under Section 133 of the Companies Act, 2013.

We are unable to comment on the consequential impact that may arise in this regard in these financial results.

Our conclusion is qualified in respect of above matter.





GARV & Associates

Chartered Accountants

27A Hazra Road
Kolkata 700 029
Phone : +91 (33) 40404743 / 4744
E-mail : info@garvca.com
Website : www.garvca.com

5. Qualified Conclusion

Based on our review conducted as above, except for the possible effects of our observation in paragraph 4 (a) & 4 (b) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : November 14, 2025
Place : Kolkata

FOR GARV & Associates
Chartered Accountants
Firm's Registration No.: 301094E

Sundeep Sharma

Sundeep Sharma
Partner

Membership No: 063273

UDIN: 25063273BMOPXA7044



Network : GARV & Affiliates

Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai

THE GROB TEA COMPANY LIMITED

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CIN: L74110WB1895PLC000963

Statement of Un-Audited Financial Result for the Quarter and Half Year Ended 30th September, 2025

Sl. No.	Particulars	(Rs. in Lakhs)					
		Three months ended 30/09/2025	Three months ended 30/06/2025	Corresponding Three months ended 30/09/2024	Six months ended 30/09/2025	Corresponding Six months ended 30/09/2024	Year ended 31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	3,896.08	1,785.20	5,149.83	5,681.28	7,546.07	11,851.44
2	Other income	138.08	212.55	203.59	350.63	345.34	735.35
	Total income	4,034.16	1,997.75	5,353.42	6,031.91	7,891.41	12,586.79
3	Expenses						
a)	Cost of materials consumed - Green Leaf Purchased	160.76	56.74	1.01	217.50	3.34	19.13
b)	Purchase of traded goods	-	-	-	-	-	-
c)	Changes in inventories of finished goods,work-in-progress and stock in trade	(958.49)	(927.84)	(91.64)	(1,886.33)	(685.03)	664.80
d)	Employee benefits expense	1,995.34	1,796.60	1,935.63	3,791.94	3,648.80	6,556.54
e)	Finance costs	30.13	33.23	25.29	63.36	55.52	104.57
f)	Depreciation and amortisation expense	102.48	85.17	86.51	187.65	172.48	380.28
g)	Consumption of stores and spare-parts	315.58	318.41	397.35	633.99	694.29	1,291.28
h)	Other expenses	756.68	500.05	656.22	1,256.73	1,146.83	2,356.44
	Total expenses	2,402.48	1,862.36	3,010.37	4,264.84	5,036.23	11,373.04
4	Profit/(Loss) before exceptional items and tax (1+2-3)	1,631.68	135.39	2,343.05	1,767.07	2,855.18	1,213.75
5	Exceptional items	-	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	1,631.68	135.39	2,343.05	1,767.07	2,855.18	1,213.75
7	Tax expense						
	Current Tax	-	-	-	-	-	68.17
	Deferred Tax	-	-	-	-	-	139.95
8	Profit/(Loss) for the period (6-7)	1,631.68	135.39	2,343.05	1,767.07	2,855.18	1,005.63
9	Other Comprehensive Income (net of tax)						
	Items that will not reclassified to Profit and Loss						
a)	Remeasurements of post-employment defined benefit obligation	(12.10)	(12.90)	15.00	(25.00)	25.00	(45.68)
b)	Equity Instruments through Other Comprehensive Income / (Loss)	(12.32)	15.91	12.90	3.59	63.46	(37.96)
c)	Income tax related to these items	-	-	-	-	-	9.31
	Total Other Comprehensive Income (net of tax)	(24.42)	3.01	27.90	(21.41)	88.46	(74.33)
10	Total Comprehensive Income for the period (8 + 9)	1,607.26	138.40	2,370.95	1,745.66	2,943.64	931.30
11	Paid- up Equity share capital	116.23	116.23	116.23	116.23	116.23	116.23
	(Face value of Rs.10/- each)						
12	Other Equity						8,659.51
13	Earnings per share						
	(of Rs.10/-each) (not annualised for quarterly result)						
a)	Basic (Rs.)	140.38	11.65	201.58	152.03	245.64	86.52
b)	Diluted (Rs.)	140.38	11.65	201.58	152.03	245.64	86.52
	See accompanying notes to the financial results						

Notes :

- The above Un-Audited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 14th November 2025. The Statutory Auditors have reviewed the result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
- The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended from time to time.
- Tea Industry being seasonal in character, quarterly and half yearly profit /(loss) figures cannot be taken as indicative of likely results for the full year.
- As per Note 3 above, it is difficult to estimate taxable profit for the year therefore no adjustment has been made in respect of Income tax and Deferred Tax as per Ind AS 12- Income Taxes as the same would be provided at the year end.
- The impact of Actuarial Gain or Loss on Post Employment Benefit as per Ind AS 19 has been considered based on management judgement.
- The company is primarily engaged in the integrated activities of cultivation, manufacturing, and sale of tea, with a predominant focus on the domestic market. The company has identified it as the only operating segment.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place : Kolkata
Dated: 14th November , 2025



For and on behalf of the Board of Directors

For The Grob Tea Co. Ltd.

Pradeep Kumar Acharya
Managing Director
Managing Director

THE GROB TEA COMPANY LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025

(₹ in Lakhs)

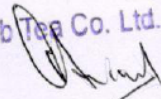
	Particulars	As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
A ASSETS			
1 Non-Current Assets			
a) Property, Plant & Equipment	3,454.72		3,087.94
b) Capital Work in Progress	1,358.68		1,216.39
c) Investment Property	806.74		826.96
d) Financial Assets			
i) Investments	347.80		344.21
ii) Other Financial Assets	168.55		153.92
Total Non-Current Assets		6,136.49	5,629.42
2 Current Assets			
a) Inventories	2,855.09		1,101.51
b) Biological Assets other than Bearer Plants	55.69		31.60
c) Financial Assets			
i) Investments	-		-
ii) Trade receivables	878.01		302.32
iii) Cash and Cash Equivalents	9.26		32.06
iv) Bank balances other than (iii) above	264.49		264.49
v) Loans	2,896.39		4,396.51
vi) Other Financial Assets	175.58		51.40
d) Current Tax Assets (net)	321.35		244.75
e) Other Current Assets	219.08		344.22
Total Current Assets		7,674.94	6,768.86
TOTAL ASSETS		13,811.43	12,398.28
B EQUITY AND LIABILITIES			
1 Equity			
a) Equity Share Capital	116.23		116.23
b) Other Equity	10,370.30		8,659.51
Total Equity		10,486.53	8,775.74
2 Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings	105.23		102.51
ii) Other Financial Liabilities	39.69		36.93
b) Provisions	173.78		32.32
c) Deferred Tax Liabilities (net)	242.15		242.15
d) Other Non Current Liabilities	167.15		169.69
Total Non Current Liabilities		728.00	583.60
3 Current Liabilities			
a) Financial Liabilities			
i) Borrowings	1,374.43		1,731.29
ii) Trade Payables			
a) Total Outstanding dues of micro enterprises & small enterprises	45.36		-
b) Total Outstanding dues of creditors other than micro enterprises & small enterprises	176.33		189.62
iii) Other Financial Liabilities	883.00		1,008.67
b) Other Current Liabilities	98.93		80.56
c) Provisions	18.85		28.80
Total Current Liabilities		2,596.90	3,038.94
		13,811.43	12,398.28

For The Grob Tea Co. Ltd.

Managing Director

THE GROB TEA COMPANY LIMITED
CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30TH SEPTEMBER 2025

(₹ in Lakhs)		
Particulars	Half Yearly Ended 30th September, 2025	Half Yearly Ended 30th September, 2024
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,767.07	2,855.18
Adjustment for :		
Depreciation and amortisation expense	187.65	172.48
Amortisation of Government Grant	(2.54)	(2.54)
Change in Fair Value of Biological Assets	(24.09)	(88.02)
Provision for doubtful debts	36.78	-
Finance costs	63.36	55.52
Interest Income from financial assets at amortised cost	(228.81)	(156.59)
Dividend on Non Current Investments	(2.10)	(3.20)
Rent Received	(86.13)	(82.03)
Loss / (Profit) on disposal of Property, Plant and Equipment	(1.49)	(0.34)
Change in operating Assets/Liabilities		
Increase/(Decrease) in Trade Payable	32.08	132.80
Increase/(Decrease) in Other Financial Liabilities	(122.91)	66.37
Increase/(Decrease) in Other Liabilities	(3.75)	112.06
Increase/(Decrease) in Provisions	106.51	149.64
(Increase)/Decrease in Trade Receivables	(575.71)	(1,443.90)
(Increase)/Decrease in Inventories	(1,753.59)	(549.60)
(Increase)/Decrease in Other Financial Assets	(111.04)	-
(Increase)/Decrease in Other Assets	127.13	(1.55)
Cash generated from Operations before Tax	(591.58)	1,216.28
Income Taxes Paid	(76.57)	(27.81)
Net Cash Flow from Operating Activities (A)	(668.15)	1,188.47
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment & Investment Property	(696.73)	(164.53)
Sale of Property, Plant and Equipment	1.50	3.30
Loans & Advances to Employee	0.82	4.49
Loans to Body Corporate	1,499.28	(1,979.97)
Dividend Received on non current Investment	2.10	3.20
Investment in Fixed deposits	-	(1.72)
Maturity of Fixed deposits	-	34.35
Interest Received	204.63	128.76
Rent Received	86.13	82.03
Compensation from Government from acquisition of Land	-	-
Net Cash used in Investing Activities (B)	1,097.73	(1,890.09)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from / (Repayment) of Short Term Borrowings	(351.70)	846.16
Repayment of Long Term Borrowings	(39.46)	(33.82)
Proceed from Long Term Borrowings	37.01	-
Interest paid on Loan	(63.36)	(55.52)
Dividend Paid on Equity Share	(34.87)	(23.25)
Net Cash generated from/(used in) Financing Activities (C)	(452.38)	733.57
Net Increase in Cash and Cash Equivalents (A+B+C)	(22.80)	31.95
Cash and Cash Equivalents		
Opening Balance	32.06	14.49
Closing Balance	9.26	46.44

For The Grob Tea Co. Ltd.

Managing Director